

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-01809A
Lakewood Water Company
P. O. Box 733
Amado AZ 85645

RECEIVED

JUN 15 2004

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

ANNUAL REPORT

AMENDED

FOR YEAR ENDING

12	31	2003
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FOR COMMISSION USE

Ann04	03
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COMPANY INFORMATION

AMENDED

Company Name (Business Name) <u>LAKEWOOD WATER Co</u>			
Mailing Address <u>28790 S. NOGALES Hwy - P.O. Box 733</u>			
<u>AMADO</u> (City)	<u>AZ</u> (State)	<u>85645</u> (Zip)	
<u>520-398-9815</u> Telephone No. (Include Area Code)	<u>520-398-9815</u> Fax No. (Include Area Code)	<u>—</u> Pager/Cell No. (Include Area Code)	
Email Address <u>—</u>			
Local Office Mailing Address <u>28790 S. NOGALES Hwy - P.O. Box 733</u>			
<u>AMADO</u> (City)	<u>AZ</u> (State)	<u>85645</u> (Zip)	
<u>520-398-9815</u> Local Office Telephone No. (Include Area Code)	<u>520-398-9815</u> Fax No. (Include Area Code)	<u>—</u> Pager/Cell No. (Include Area Code)	
Email Address <u>—</u>			

MANAGEMENT INFORMATION

Management Contact: _____			
(Name)		(Title)	
_____	_____	_____	_____
(Street)	(City)	(State)	(Zip)
_____	_____	_____	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address _____			
On Site Manager: <u>MICHAEL J. TWIST</u>			
(Name)			
<u>28790 S. NOGALES Hwy</u> (Street)	<u>AMADO</u> (City)	<u>AZ</u> (State)	<u>85645</u> (Zip)
<u>520-398-9815</u> Telephone No. (Include Area Code)	<u>520-398-9815</u> Fax No. (Include Area Code)	<u>—</u> Pager/Cell No. (Include Area Code)	
Email Address <u>—</u>			

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

AMENDED

Statutory Agent: CHRISTOPHER W. HILL
(Name)

2831 W. LAMBERT LN TUCSON AZ 85742
(Street) (City) (State) (Zip)

520-297-2185 520-297-2185 520-904-0741
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: JILL CASSON OWEN - SWELL + WILMER, LLP
(Name)

1500 NORTHWEST TOWER - ONE S. CHURCH ST - TUCSON, AZ, 85701-1630
(Street) (City) (State) (Zip)

520-882-1200 520-882-1294 —
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|--|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input checked="" type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME LAKEWOOD WATER YE 12-31-03

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	7,704	7,172	532
302	Franchises	94	14	80
303	Land and Land Rights	37,221	—	37,221
304	Structures and Improvements	21,230	5,239	15,991
307	Wells and Springs	17,078	17,078	—
311	Pumping Equipment	59,169	40,785	18,384
320	Water Treatment Equipment	—	—	—
330	Distribution Reservoirs and Standpipes	25,385	18,302	7,083
331	Transmission and Distribution Mains	84,922	63,262	21,660
333	Services	9,286	7,663	1,623
334	Meters and Meter Installations	27,490	21,656	5,834
335	Hydrants	—	—	—
336	Backflow Prevention Devices	—	—	—
339	Other Plant and Misc. Equipment	—	—	—
340	Office Furniture and Equipment	8,540	4,354	4,186
341	Transportation Equipment	1,800	347	1,453
343	Tools, Shop and Garage Equipment	2,548	1,534	1,014
344	Laboratory Equipment	—	—	—
345	Power Operated Equipment	606	510	96
346	Communication Equipment	—	—	—
347	Miscellaneous Equipment	—	—	—
348	Other Tangible Plant	—	—	—
	TOTALS	303,073	187,916	115,157

This amount goes on the Balance Sheet Acct. No. 108

AMENDED

COMPANY NAME LAKEWOOD WATER YE 12-31-03

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	7,704	.05	385
302	Franchises	94	.05	5
303	Land and Land Rights	37,221	—	—
304	Structures and Improvements	21,230	.05	1,061
307	Wells and Springs	17,078	.05	854
311	Pumping Equipment	59,169	.05	2,958
320	Water Treatment Equipment	—	—	—
330	Distribution Reservoirs and Standpipes	25,385	.05	1,269
331	Transmission and Distribution Mains	84,922	.05	4,246
333	Services	9,286	.05	464
334	Meters and Meter Installations	27,490	.05	1,375
335	Hydrants	—	—	—
336	Backflow Prevention Devices	—	—	—
339	Other Plant and Misc. Equipment	—	—	—
340	Office Furniture and Equipment	8,540	.05	427
341	Transportation Equipment	1,800	.05	90
343	Tools, Shop and Garage Equipment	2,548	.05	127
344	Laboratory Equipment	—	—	—
345	Power Operated Equipment	606	.05	30
346	Communication Equipment	—	—	—
347	Miscellaneous Equipment	—	—	—
348	Other Tangible Plant	—	—	—
	TOTALS	303,073		13,292

This amount goes on Comparative Statement of Income and Expense
Acct. No. 403.

AMENDED

COMPANY NAME	LAKEWOOD WATER	YE 12-31-03
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BALANCE SHEET

Acct. No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 437	\$ 14,337
134	Working Funds	-	-
135	Temporary Cash Investments	-	-
141	Customer Accounts Receivable	7,905	5,385
146	Notes/Receivables from Associated Companies	-	-
151	Plant Material and Supplies	450	450
162	Prepayments	-	-
174	Miscellaneous Current and Accrued Assets	5,000	5,000
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 13,792	\$ 25,172
143	Provision for Uncollectible Accounts	<10,390>	<10,390>
	FIXED ASSETS		
101	Utility Plant in Service	\$ 299,834	\$ 303,073
103	Property Held for Future Use	-	-
105	Construction Work in Progress	-	-
108	Accumulated Depreciation - Utility Plant	<176,500>	<188,938>
121	Non-Utility Property	<6,677>	<6,677>
122	Accumulated Depreciation - Non Utility	-	-
	TOTAL FIXED ASSETS	\$ 116,656	\$ 107,458
	TOTAL ASSETS	\$ 120,058	\$ 122,240

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page.

COMPANY NAME	LAKEWOOD WATER	YE 12-31-03
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COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 93,127	\$ 92,621
460	Unmetered Water Revenue		
474	Other Water Revenues	1,931	9,066
	TOTAL REVENUES	\$ 95,058	\$ 101,687
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 21,815	\$ 23,699
610	Purchased Water	—	—
615	Purchased Power	8,932	7,043
618	Chemicals	541	109
620	Repairs and Maintenance	3,866	1,832
621	Office Supplies and Expense	3,947	3,357
630	Outside Services	22,911	21,890
635	Water Testing	1,496	1,834
641	Rents	4,200	4,200
650	Transportation Expenses	—	—
657	Insurance – General Liability	1,576	2,363
659	Insurance - Health and Life	—	—
666	Regulatory Commission Expense – Rate Case	—	—
675	Miscellaneous Expense + BAD DEBTS	6,421	3,328
403	Depreciation Expense	13,105	13,293
408	Taxes Other Than Income	1,896	1,772
408.11	Property Taxes	7,577	7,772
409	Income Tax	50	50
	TOTAL OPERATING EXPENSES	\$ 98,333	\$ 92,542
	OPERATING INCOME/(LOSS)	\$ <3,275>	\$ 9,145
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ —	\$ —
421	Non-Utility Income	—	—
426	Miscellaneous Non-Utility Expenses	—	—
427	Interest Expense	<3,246>	<2,861>
	TOTAL OTHER INCOME/(EXPENSE)	\$ <3,246>	\$ <2,861>
	NET INCOME/(LOSS)	\$ <6,521>	\$ 6,284

AMENDED

COMPANY NAME

LAKEWOOD WATER CO.

YE 12-31-03

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	10-25-00	10-25-00		
Source of Loan	G. Busch	V. Busch		
ACC Decision No.	62451	62451		
Reason for Loan	Purchase Land	Purchase Land		
Dollar Amount Issued	\$ 16,000	\$ 15,000	\$	\$
Amount Outstanding	\$ 12,544	\$ 10,444	\$	\$
Date of Maturity	3-1-2006	3-1-2006		
Interest Rate	10.5	10.5		
Current Year Interest	\$ 1432.64	\$ 1144.04	\$	\$
Current Year Principle	\$ 1402.20	\$ 1565.16	\$	\$

Meter Deposit Balance at Test Year End

\$ 4530

Meter Deposits Refunded During the Test Year

\$ 1655

AMENDED

COMPANY NAME

LAKEWOOD WATER

YE 12-31-03

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-629430	20	250	257'	10"	4"	1972
55-629431	20	250	254'	14"	4"	1972

- Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
N/A		N/A	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
N/A	N/A	5,000 GAL	2

AMENDED

COMPANY NAME

LAKWOOD WATER

2003

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4		
5		
6		
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	278
3/4	
1	8
1 1/2	1
2	1
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

Well Head Chlorination - Two EA.

STRUCTURES:

OTHER:

AMENDED

COMPANY NAME: Lakewood Water Co. 2003

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2003

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	289	290 9880	3417.5
FEBRUARY	292	266 6470	3145.4
MARCH	293	29561 96	3612.4
APRIL	296	42923 14	4901.6
MAY	295	50239 10	5742.1
JUNE	295	63463 55	6290.7
JULY	292	47424 95	5418.3
AUGUST	298	32641 00	4771.9
SEPTEMBER	298	42935 20	4518.4
OCTOBER	298	33491 80	4475.8
NOVEMBER	299	28763 70	3880.2
DECEMBER	298	31995 10	3522.9
TOTAL		N/A	53,697.3

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☒ Yes ☐ No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

☐ Yes ☒ No

If yes, provide the GPCPD amount: _____

ADWR # 55-629430 = 0.0069

What is the level of arsenic for each well on your system? 55-629431 = 0.0074 mg/l

(If more than one well, please list each separately)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

AMENDED

COMPANY NAME LAKEWOOD WATER YEAR ENDING 12/31/2003

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2003 was: \$ 7684.10

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME LAKEWOOD WATER YEAR ENDING 12/31/2003INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported \$ 5,390
Estimated or Actual Federal Tax Liability _____State Taxable Income Reported 5,390
Estimated or Actual State Tax Liability 50

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances \$ 620
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances \$ 620

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE5-15-04
DATEChristopher W. Hill
PRINTED NAMEPresident
TITLE

Beth Ford
Pima County Treasurer



Patti Davidson
Chief Deputy Treasurer

PIMA COUNTY TREASURER'S OFFICE

PIMA COUNTY TAX RECEIPT

LAKEWOOD WATER CO
GEORGE E BUSCHER/PRESIDENT
P O BOX 733

AMADO AZ 85645

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2003 REAL ESTATE TAXES

BOOK	MAP	PARCEL	TOTAL TAX ASSESSED	DATE
914	53	0000	\$ 7,359.66	11/20/2003

PAYMENTS

PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
10/17/2003	FIRST HALF	\$3,679.83	\$0.00	\$0.00	\$3,679.83
	TOTAL PAID	\$3,679.83	\$0.00	\$0.00	\$3,679.83

PROPERTY ADDRESS

TAX YEAR 2003 BALANCE DUE

DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$3,679.83
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
TOTAL AMOUNT DUE	\$3,679.83

ADDITIONAL INFORMATION

FIRST HALF TAXES ARE DUE 10/01/2003 AND DELINQUENT AFTER 11/03/2003. SECOND HALF TAXES ARE DUE 03/01/2004 AND DELINQUENT AFTER 05/03/2004. INTEREST CHARGES ACCRUE FOR PAYMENTS MADE AFTER DELINQUENCY DATES. FOR PAYMENT INFORMATION AFTER DELINQUENCY DATES, PLEASE CALL (520) 740-8341 OR VISIT WWW.TO.PIMA.GOV

Thank you for your payment!

BETH FORD
PIMA COUNTY TREASURER

115 North Church Avenue - Tucson, Arizona 85701-1199 - Phone (520) 740-8341 - Fax (520) 884-4809

Beth Ford
Pima County Treasurer



Patti Davidson
Chief Deputy Treasurer

PIMA COUNTY TREASURER'S OFFICE

PIMA COUNTY TAX RECEIPT

CAYETANO INC DBA LAKEWOOD WATER CO
PO BOX 733
AMADO AZ 85645

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2003 REAL ESTATE TAXES

BOOK	MAP	PARCEL	TOTAL TAX ASSESSED	DATE
304	32	420C	\$ 356.20	11/20/2003

PAYMENTS

PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
10/17/2003	FIRST HALF	\$178.10	\$0.00	\$0.00	\$178.10
	TOTAL PAID	\$178.10	\$0.00	\$0.00	\$178.10

PROPERTY ADDRESS

TAX YEAR 2003 BALANCE DUE

DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$178.10
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
TOTAL AMOUNT DUE	\$178.10

ADDITIONAL INFORMATION

FIRST HALF TAXES ARE DUE 10/01/2003 AND DELINQUENT AFTER 11/03/2003. SECOND HALF TAXES ARE DUE 03/01/2004 AND DELINQUENT AFTER 05/03/2004. INTEREST CHARGES ACCRUE FOR PAYMENTS MADE AFTER DELINQUENCY DATES. FOR PAYMENT INFORMATION AFTER DELINQUENCY DATES, PLEASE CALL (520) 740-8341 OR VISIT WWW.TO.PIMA.GOV

Thank you for your payment!

BETH FORD
PIMA COUNTY TREASURER

115 North Church Avenue - Tucson, Arizona 85701-1199 - Phone (520) 740-8341 - Fax (520) 884-4809

Beth Ford
Pima County Treasurer



Patti Davidson
Chief Deputy Treasurer

PIMA COUNTY TREASURER'S OFFICE

PIMA COUNTY TAX RECEIPT

CAYETANO INC DBA LAKEWOOD WATER CO
PO BOX 733
AMADO AZ 85645

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2003 REAL ESTATE TAXES

BOOK	MAP	PARCEL	TOTAL TAX ASSESSED	DATE
304	32	461B	\$ 13.26	11/20/2003

PAYMENTS

PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
10/17/2003	FULL YEAR	\$13.26	\$0.00	\$0.00	\$13.26
	TOTAL PAID	\$13.26	\$0.00	\$0.00	\$13.26

PROPERTY ADDRESS

TAX YEAR 2003 BALANCE DUE

DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$0.00
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
TOTAL AMOUNT DUE	\$0.00

Thank you for your payment!

BETH FORD
PIMA COUNTY TREASURER

115 North Church Avenue - Tucson, Arizona 85701-1199 - Phone (520) 740-8341 - Fax (520) 884-4809

Beth Ford
Pima County Treasurer



Patti Davidson
Chief Deputy Treasurer

PIMA COUNTY TREASURER'S OFFICE

PIMA COUNTY TAX RECEIPT

LAKEWOOD WATER CO
GEORGE E BUSCHER/PRESIDENT
P O BOX 733

AMADO AZ 85645

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2003 REAL ESTATE TAXES

BOOK	MAP	PARCEL	TOTAL TAX ASSESSED	DATE
304	32	4320	\$ 20.76	11/20/2003

PAYMENTS

PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
10/17/2003	FULL YEAR	\$20.76	\$0.00	\$0.00	\$20.76
	TOTAL PAID	\$20.76	\$0.00	\$0.00	\$20.76

PROPERTY ADDRESS

TAX YEAR 2003 BALANCE DUE

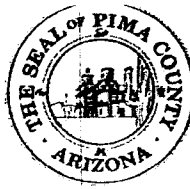
DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$0.00
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
TOTAL AMOUNT DUE	\$0.00

Thank you for your payment!

BETH FORD
PIMA COUNTY TREASURER

115 North Church Avenue - Tucson, Arizona 85701-1199 - Phone (520) 740-8341 - Fax (520) 884-4809

Beth Ford
Pima County Treasurer



Patti Davidson
Chief Deputy Treasurer

PIMA COUNTY TREASURER'S OFFICE

PIMA COUNTY TAX RECEIPT

LAKEWOOD WATER CO
GEORGE E BUSCHER/PRESIDENT
P O BOX 733

AMADO AZ 85645

THIS IS YOUR RECEIPT FOR PAYMENT(S) OF 2003 REAL ESTATE TAXES

BOOK	MAP	PARCEL	TOTAL TAX ASSESSED	DATE
304	32	4330	\$ 20.76	11/20/2003

PAYMENTS					
PAYMENT DATE	DESCRIPTION	TAX PAID	INTEREST PAID	FEES PAID	TOTAL
10/17/2003	FULL YEAR	\$20.76	\$0.00	\$0.00	\$20.76
TOTAL PAID		\$20.76	\$0.00	\$0.00	\$20.76

PROPERTY ADDRESS

TAX YEAR 2003 BALANCE DUE

DESCRIPTION	AMOUNT
FIRST HALF TAX DUE	\$0.00
SECOND HALF TAX DUE	\$0.00
NSF FEE DUE	\$0.00
RECLAIMED REFUND DUE	\$0.00
TOTAL AMOUNT DUE	\$0.00

Thank you for your payment!

BETH FORD
PIMA COUNTY TREASURER

115 North Church Avenue - Tucson, Arizona 85701-1199 - Phone (520) 740-8341 - Fax (520) 884-4809

PIMA COUNTY TAX RECEIPT

FOR PAYMENT OF 2002 REAL ESTATE TAXES

STATE CODE NUMBER

304-32-4320

TOTAL TAX

\$7,182.42

DATE PAID

03/31/2003

1ST HALF TAX PAID	\$0.00
1ST HALF INTEREST PAID	\$0.00
2ND HALF TAX PAID	\$3,591.21
2ND HALF INTEREST PAID	\$0.00
NSF FEE PAID	\$0.00
RECLAIMED REFUNDS PAID	\$0.00

TOTAL PAID	\$3,591.21
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BALANCE DUE	\$0.00
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LEGAL PROPERTY ADDRESS

IRR L SHAPED PCL ADJ TO 30' WELLSITE I
ADJ TO N LINE OF ARIVACA RD .02 AC SE
TOTAL VALUE OF OPERATING PROPERTY
GROUP NO 145

THANK YOU FOR YOUR PAYMENT

Beth Ford
Pima County Treasurer
PIMA COUNTY, ARIZONA

LAKEWOOD WATER CO
GEORGE E BUSCHER/PRESIDENT
P O BOX 733
AMADO AZ 85645

PIMA COUNTY TAX RECEIPT

FOR PAYMENT OF 2002 REAL ESTATE TAXES

STATE CODE NUMBER

304-32-420C

TOTAL TAX

\$360.36

DATE PAID

03/31/2003

1ST HALF TAX PAID	\$0.00
1ST HALF INTEREST PAID	\$0.00
2ND HALF TAX PAID	\$180.18
2ND HALF INTEREST PAID	\$0.00
NSF FEE PAID	\$0.00
RECLAIMED REFUNDS PAID	\$0.00

TOTAL PAID	\$180.18
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BALANCE DUE	\$0.00
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LEGAL PROPERTY ADDRESS

PTN E196' W639.36' N356.01' NW4 SE4 1.22 A
SEC 36-19-12

THANK YOU FOR YOUR PAYMENT

Beth Ford
Pima County Treasurer
PIMA COUNTY, ARIZONA

CAYETANO INC DBA LAKEWOOD WATER
PO BOX 733
AMADO AZ 85645

Amended

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

JUN 15 2004

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>Pima</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>CHRISTOPHER W. HILL, President</u>
COMPANY NAME	<u>LAKEWOOD WATER CO.</u>

**AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES**

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2003</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2003 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 100,767

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 5,142.95
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST
INCLUDE SALES TAXES BILLED OR
COLLECTED. IF FOR ANY OTHER REASON,
THE REVENUE REPORTED ABOVE DOES NOT
AGREE WITH TOTAL OPERATING REVENUES
ELSEWHERE REPORTED, ATTACH THOSE
STATEMENTS THAT RECONCILE THE
DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

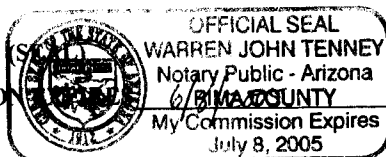
8

DAY OF

[Signature]
SIGNATURE OF OWNER OR OFFICIAL
520-396-9615
TELEPHONE NUMBER

COUNTY NAME	<u>Pima</u>
MONTH	<u>June</u>
	<u>2004</u>

MY COMMISSION



[Signature]
SIGNATURE OF NOTARY PUBLIC

AMENDED

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

RECEIVED

JUN 15 2004

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) <u>Pima</u>		AZ CORPORATION COMMISSION
NAME (OWNER OR OFFICIAL) <u>CHRISTOPHER W. HILL</u>	DIRECTOR OF UTILITIES	
COMPANY NAME <u>Wilkeson Water Co.</u>	TITLE <u>President</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2003

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

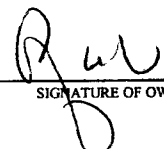
SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2003 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>92,620</u>

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 5187
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.


SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

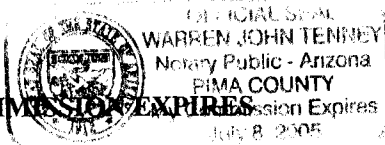
8

DAY OF

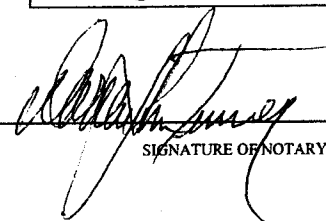
NOTARY PUBLIC NAME <u>Warren John Tenney</u>	
COUNTY NAME <u>Pima</u>	
MONTH <u>June</u>	200 <u>4</u>

(SEAL)

MY COMMISSION EXPIRES



X


SIGNATURE OF NOTARY PUBLIC